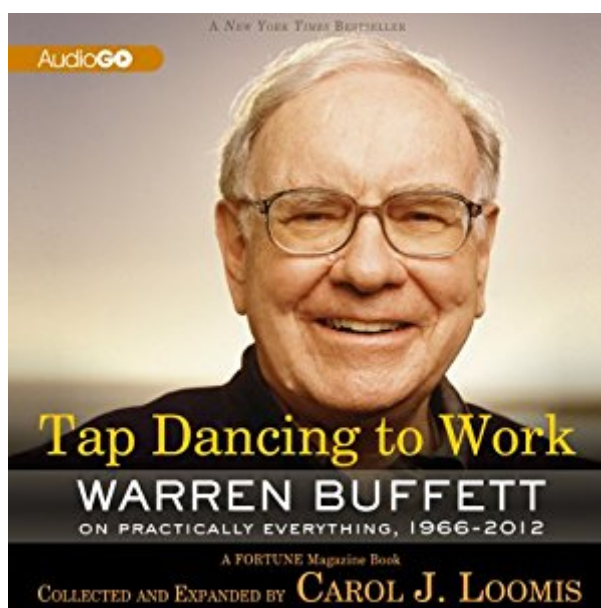


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# Tap Dancing To Work: Warren Buffett On Practically Everything, 1966–2012: A Fortune Magazine Book





## Synopsis

When Carol Loomis first mentioned a little-known Omaha hedge-fund manager in a 1966 Fortune article, she didn't dream that Warren Buffett would one day be considered the world's greatest investor - nor that she and Buffett would become close personal friends. As Buffett's fortune and reputation grew, Loomis used her unique insight into Buffett's thinking to chronicle his work for Fortune, writing and proposing scores of stories that tracked his many accomplishments - and his occasional mistakes. Now Loomis has collected and updated the best Buffett articles Fortune published between 1966 and 2012, including thirteen cover stories and a dozen pieces authored by Buffett himself. Loomis has provided commentary about each major article that supplies context and her own informed point of view. Listeners will gain fresh insights into Buffett's investment strategies and his thinking on management, philanthropy, public policy, and parenting. Some highlights include: The 1966 A. W. Jones story in which Fortune first mentioned Buffett The first piece Buffett wrote for Fortune, 1977's "How Inflation Swindles the Equity Investor" Andrew Tobias' 1983 article "Letters from Chairman Buffett," the first review of his Berkshire Hathaway shareholder letters Buffett's stunningly prescient 2003 piece about derivatives, "Avoiding a Mega-Catastrophe" His unconventional thoughts on inheritance and philanthropy, including his intention to leave his kids "enough money so they would feel they could do anything, but not so much that they could do nothing" And Bill Gates' 1996 article describing his early impressions of Buffett as they struck up their close friendship Scores of Buffett books have been written, but none can claim this work's combination of trust between two friends, the writer's deep understanding of Buffett's world, and a very long-term perspective.

## Book Information

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## Customer Reviews

This is Buffett in his own words. Assembled and edited by his long time friend who also writes for Fortune magazine, it details his thinking mostly through his legendary annual letters to Berkshire stockholders. Robert Hagstrom's *The Warren Buffett Way* covers Buffett historically and accurately; he had access and permission and interviews with Buffet to bolster the strength of his story, but *Tap Dancing* gets the reader into Buffett's mind. It is a very accessible read for the often intense and convoluted words of investing, microeconomics, and macro economics. Why wouldn't it be. Buffett's key to investing in a business is simple and clear: the business must be simple and clear (he sometimes says he must be able to explain it to his secretary or his wife), it must be managed by trustworthy people who have been in place for awhile, and it must be under priced for its market position. Each aspect is made clear, so any reader will be wiser in any endeavor for understanding how a man became so wealthy doing such a fine job with a staff of one or two.

Easy 5 Star Read! There were a plethora of great points in the book, what I found most interesting was the fact that Warren Buffett used and trusted Carol Loomis enough to edit his annual letters to his shareholders. After learning the significance of these letters I went over to the Berkshire Hathaway website to immerse myself in reading all the letters to the shareholders dating back to the 1970's. Little did I know when I purchased Loomis' book-Serendipity was with me! In less than a month from the writing of this review I will be attending the Annual Shareholders meeting in Omaha for Berkshire Hathaway all because I decided to read "Tap Dancing To Work" by Carol Loomis. If you dig deep and study, this is so much more than a book, its a whole financial lesson in itself.Martin J. FischerFounder, Creator and Author[...][...].com/author/martinfischer

Although I found some of this interesting, it was quite a dense read

I like Carol Loomis' writing and coverage of Mr. Buffett in Fortune. This book is a collection of various articles and material about Warren Buffett (about seven of the entries were written by Mr. Buffett), edited with a bit of commentary from long time Buffett friend and editor of his shareholder letter, Carol Loomis.Overall, I enjoyed the reading... it gives a pretty good story of his business life. It did go on a couple of tangents that I was not as interested in... I would have preferred it stay more focused on topic.This book is similar to *Essays of Warren Buffett*, but deviates on topic a bit



more. Good book, but if you have to choose, I would recommend Essays of Warren Buffett first, then this one.

Looking for a "warm and fuzzy" biography? Well, you're looking in the wrong place here. Having said that, you will find mind-bending details about Warren Buffett's business experiences, his opinions about investing, the stock market, and an impressive history of Berkshire Hathaway. The book is composed of a number of essays and interviews by different authors gathered together by Carol Loomis. Although dense, the book is sprinkled with wry humor. I particularly enjoyed the sections on he and Bill Gates (especially, "Charity Begins When I'm Ready"); one describing Berkshire Hathaway shareholder meetings as "Woodstock weekends for capitalists

not as intriguing as other books on warren . Instead I would recommend "The Essays of Warren Buffett: Lessons for Corporate America"

A very good book about a great man from whom everyone can learn a great deal.

This is a rather odd collection of articles written about Warren Buffet. Skip this book and go find a better written biography.

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